



MAINFREIGHT LIMITED

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# MAINFREIGHT LIMITED

## SCRIPTED ADDRESS AND PRESENTATION

**27<sup>th</sup> Annual Meeting of Shareholders**

**4.00 pm, Thursday 28<sup>th</sup> July 2022**

## **CHAIRMAN'S ADDRESS**

E te Whanau o Mainfreight, E te Kuia Ma, E te Koro Ma. Nau Mai, Haere Mai, Whakataumai.

The year to March 2022 produced the continuation of 12 years of record results, with a stunning after tax profit of \$355.4 million dollars, an increase of 90% on the previous year.

We have a level of satisfaction in the major continents in which we operate, including China and South East Asia. We are able to take advantage of our global network of over 300 branches to grow and give high quality supply chain services to much of the world.

Our culture continues to define us in many areas such as payment of creditors on time every time, internal promotion and minimal use of casual labour, so that all team members can see themselves as being on a career path, the payment of an annual discretionary bonus, healthy meals, the payment of company tax in the countries in which we operate, and widespread belief that we as individuals and as a company are helping to make a better world.

We are saddened by the brutal Russian invasion of Ukraine and the loss of friendships and relationships that were contributing to better understanding between people and nations.

It is difficult to comprehend that the bloated egos of a few can cause the death of thousands of innocent people, and the destruction of billions of dollars of infrastructure.

2022 is only marginally easier to operate in than 2021. There is a fairly wide number of people affected by Covid, Omicron or flu in many of our operations and that is also true amongst our customers and suppliers. We are indebted to the commitment of our global teams who continue to cope and improve our operational performance under changeable and trying conditions.

As you will see from Don Braid's presentation we have great confidence in our ability to grow and learn and prosper in the next year and in years ahead. We look forward to our next 100 years.

Thank you to the worldwide Mainfreight family.

## **Group Managing Director's Presentation**

Please refer to separate PowerPoint slide presentation.

*For further information, please contact Don Braid, Group Managing Director, telephone +64 9 259 5503, +64 274 961 637 or email [don@mainfreight.com](mailto:don@mainfreight.com).*