

Ocean Freight Cargo Insurance

At Mainfreight, we make every effort to prevent irregularities during transport. However, situations may arise where you experience a financial loss due to damage or loss of goods. Under (inter)national laws and conventions, any carrier's liability for material damage is limited, which can pose a risk for you as customer.

To help reduce or eliminate this risk, we offer the option of a comprehensive cargo insurance policy.



What's covered?

The policy Mainfreight provides is our *All Risk* coverage. It's the most comprehensive insurance against damage to goods. Additionally, potential return shipments can be insured, though insurers may charge an extra premium for this service.

Despite the name "*All Risk*", certain specific risks are excluded. See "*What's not covered?*" on the other side of this flyer.



Choose our Ocean Freight Cargo Insurance for:



Complete indemnification:

Full compensation for your cargo's value.



No issues with limited liability:

Go beyond the restrictions of standard liability.



Fast resolution:

Avoid lengthy and time-consuming recovery procedures.



Coverage for unforeseen events:

Indemnification even in cases beyond Mainfreight's control, including General Average.

Mainfreight offers dock-to-dock cover. This means the coverage starts when the goods are picked up at the place of origin and ends upon delivery at the final consignee's destination.

All risks related to storage and cross-docking during the transport process are included. Additionally, if your goods need to be stored at our premises for an extended period, we can also provide storage cover.



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What's not covered?

- Intentional damage
- Damage due to own fault (e.g., caused directly by the goods)
- Damage due to negligence
- Natural deterioration of goods
- War damage
- Damage caused by nuclear reactions

What's the premium?

The premium applicable to your cargo depends on several factors, including the type of goods, the origin and destination, the value of the goods, and the mode of transport.

Here's how our insurance works

Let's say you are shipping a consignment with us by sea, weighing 1,000 kg and valued at €60,000, from China to Rotterdam.

Due to an error, the entire consignment is damaged. Under the Hague-Visby Rules, the standard liability is limited to 2.00 SDR (approximately €2.30) per gross kilogram, with a maximum of €2,300.

In this example, the insurance premium for the shipment was €220 including administration. This means you would incur a loss of €57,700 without insurance. For just €220, the financial risk of €57,700 would have been fully covered.

Taking out this policy also protects you against unexpected costs caused by general average.



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